

# VIVID MERCANTILE LIMITED

CIN: L74110GJ1994PLC021483

**Registered Office:** Basement Medicare Centre, B/H. M J Library,  
Opp. Stock Exchange, Ellisbridge, Ahmedabad - 380006, Gujarat.

**Contact:** 079-48921375; **Website:** [www.vividmercantile.com](http://www.vividmercantile.com)

**Email:** [complianceviel@gmail.com](mailto:complianceviel@gmail.com)

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To

**Date: May 30, 2024**

**The General Manager Listing,**

The Corporate Relations Department,

BSE LIMITED

PJ Towers, 25th floor, Dalal Street,

Mumbai -400 001

**Sub: Outcome of Board Meeting**

**Scrip Code: 542046**

**Ref: Submission of Audited Financial Results (Standalone) for the Financial Year ended on 31<sup>st</sup> March, 2024 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held today i.e., Thursday 30<sup>th</sup> May, 2024, on consultation with the members of the Audit Committee decided the following matters:-

1. Considered and approved the Audited Standalone Financial results of the Company for the quarter and financial year ended on 31st March, 2024.
2. Re-appointment of Neelam Somani & Associates, Practicing Company Secretaries (COP No. 12454) as Secretarial Auditor of the Company for the financial year 2023-2024.

**We hereby attach the following:**

- I. Audit report for the financial year ended on 31st March 2024.
- II. Audited Standalone Financial Results for the financial year ended on 31st March 2024.
- III. Declaration Regarding Audit report with unmodified opinion.

The meeting Commenced at 3:00 P.M. and ended at 5:15 P.M.

**For Vivid Mercantile Limited**

Satishkumar  
Ramanlal Gajjar

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Satishkumar Ramanlal Gajjar  
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**Satishkumar Ramanlal Gajjar**

**Managing Director**

**Din: 05254111**



**ANIKET GOYAL & ASSOCIATES**

**Chartered Accountants**

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**Independent Auditor's Report on Quarter and Year to date Audited Standalone Financial Results of the company pursuant to the Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.**

To,  
**The Board of Directors,  
VIVID MERCANTILE LIMITED**

**Report on the audit of the Standalone Financial Results**

**Opinion**

We have audited the accompanying Statement of quarterly and year to date Standalone Financial Results of **VIVID MERCANTILE LIMITED** (the 'Company') for the **quarter ended 31<sup>st</sup> March, 2024 and for the year ended 31<sup>st</sup> March, 2024** (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31<sup>st</sup> March, 2024 and for the year ended 31<sup>st</sup> March, 2024.

**Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

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**Regd.Address: A-402, "Aaryabhumi", Opp. MG Party Plot, Jodhpur Gam Road, Satellite, Ahmedabad -380015, Mob. No.- +918003182550**  
**E-mail ID – [aniketandgoyal7@gmail.com](mailto:aniketandgoyal7@gmail.com)**



# **ANIKET GOYAL & ASSOCIATES**

## **Chartered Accountants**

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### **Management's Responsibility for the Standalone financial results**

The statement has been prepared on the basis of the standalone annual financial statements.

The Company's Board of Directors is responsible for the preparation and presentation of the statement that give a true and fair view of net profit and other comprehensive loss of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are responsible for overseeing the company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

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# **ANIKET GOYAL & ASSOCIATES**

## **Chartered Accountants**

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion . The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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# **ANIKET GOYAL & ASSOCIATES**

**Chartered Accountants**

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## **Other Matter**

The Statement includes the results for the quarter ended **31<sup>st</sup> March 2024** being the balancing figure between the audited figures in respect of the full financial year ended **31<sup>st</sup> March 2024** and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

**For, Aniket Goyal & Associates**  
**Chartered Accountants**  
**FRN: 022331C**

**ANIKET**  
**GOYAL** Digitally signed by  
ANIKET GOYAL  
Date: 2024.05.30  
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**Aniket Goyal**  
**Proprietor**

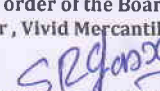


**Mem. No. 423707**

**UDIN: 24423707BKEZLF6785**

**Date: 30/05/2024**  
**Place: Ahmedabad**

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<b>VIVID MERCANTILE LIMITED</b>		
<b>CIN :- L74110GJ1994PLC021483</b>		
Basement Medicare Centre, Behind M. J. Library, Opp. Stock Exchange Ellisbridge, Ahmedabad, Gujarat, 380006		
<b>STATEMENT OF ASSET &amp; LIABILITIES AS ON 31st March , 2024</b>		
Particulars	Year Ended	Year Ended
	31.03.2024	31.03.2023
	Audited (in lakh)	Audited (in lakh)
<b>ASSETS</b>		
<b>(1) Non-Current Assets</b>		
(i) Property, Plant And Equipment	24.02	25.32
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible assets under development		
<b>Non-Current Financial Assets</b>		
(a) Non-Current Investments		
(b) Trade Receivables, Non-Current		
(c) Loans, Non-Current		
(d) Other Non-Current Financial Assets		
Deffered tax assets (net)		0.18
<b>Total Non Current Assets</b>	<b>24.02</b>	<b>25.50</b>
<b>(2) Current Assets</b>		
Inventories	1903.28	1,342.59
<b>Current Financial Assets</b>		
(a) Current investments	2859.77	1926.60
(b) Trade receivables	527.20	0.00
(c) Cash and cash equivalents	11.04	16.95
(d) Bank Balance other than Cash and cash equivalents		
(e) Loans, Current	30.73	32.11
(f) Other Current Financial Assets		0.00
<b>Total Current Financial Assets</b>	<b>3428.74</b>	<b>1975.66</b>
Current Tax Assets (net)		
Other Current Assets	640.09	6.53
<b>Total Current Assets</b>	<b>5972.11</b>	<b>3324.78</b>
<b>Total Assets</b>	<b>5996.13</b>	<b>3350.28</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
Equity Share Capital	1002.56	1002.56
Other Equity	4231.51	1951.75
<b>Total Equity</b>	<b>5234.07</b>	<b>2954.31</b>
<b>(2) Liabilities</b>		
<b>Non-Current Liabilities</b>		
<b>Non-Current Financial Liabilities</b>		
(a) Borrowings , non current	-	-
(b) Trade Payables , non current	-	-
(c) Other non current financial liabilities	-	-
<b>Total Non-Current Financial Liabilities</b>	-	-
Provision, non current	-	-
Deffered tax liabilities (net)	109.88	-
Other non current liabilities	-	-
<b>Total Non-Current Liabilities</b>	<b>109.88</b>	-
<b>Current Liabilities</b>		
<b>Current Financial Liabilities</b>		
(a) Borrowings , current	450.96	346.93
(b) Trade Payables , current	4.71	28.10
(i) Total Outstanding dues of Micro Small & Medium Enterprises		
(ii) Total Outstanding dues of creditors other than Micro Small & Medium Enterprises		
(c) Other current financial liabilities		
<b>Total Current Financial Liabilities</b>	<b>455.67</b>	<b>375.03</b>
Other Current liabilities	1.01	0.38
Provision, current	195.5	20.57
Current tax liabilities (net)		
<b>Total Current Liabilities</b>	<b>652.18</b>	<b>395.98</b>
<b>Total Liabilities</b>	<b>762.06</b>	<b>395.98</b>
<b>Total Equity and Liabilities</b>	<b>5996.13</b>	<b>3350.28</b>
By order of the Board of Directors		
For, Vivid Mercantile Limited		
 Satishkumar R. Gajjar (M.D. & CFO) DIN : 05254111	 Geetaben S. Gajjar (W.T.D.) DIN : 05254117	<b>For, VIVID MERCANTILE LIMITED.</b>  S. H. Haldar Signatory / Director
		Date:-30.05.2024 Place:-Ahmedabad



VIVID MERCANTILE LIMITED

CIN:- L74110G1994PLC021483

Basement Medicare Centre, Behind M. J. Library, Opp. Stock Exchange Ellisbridge, Ahmedabad, Gujarat, 380006

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st March, 2024

Sr. No	Particulars	For the Qtr Ended on	For the Qtr Ended on	For the Qtr Ended on	in Lakhs	
		31.03.2024	on 31.12.2023	31.03.2023	Year Ended	Year Ended
		Audited	UnAudited	Audited	31.03.2024	31.03.2023
		Audited	UnAudited	Audited	Audited	Audited
<b>Income:</b>						
I	Revenue from operations	254.98	718.06	119.85	973.04	441.74
II	Other Income	940.21	919.51	360.97	1,859.72	497.69
III	<b>Total Income (I+II)</b>	<b>1195.19</b>	<b>1637.57</b>	<b>480.82</b>	<b>2832.76</b>	<b>939.43</b>
<b>IV Expenses:</b>						
	Cost of materials consumed	-	-	-	-	-
	Purchase of Stock-in-Trade	626.20	1158.74	218.62	1784.94	1,786.44
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-624.56	63.87	(82.67)	(560.69)	(1,332.96)
	Employee Benefit Expense	12.60	2.83	13.29	15.43	15.14
	Financial Costs	0.02	0.03	0.00	0.05	0.02
	Depreciation and Amortization Expense	-3.52	5.70	1.47	2.18	7.61
	Other Expenses	66.78	10.33	3.50	97.11	14
	<b>Total Expense</b>	<b>97.52</b>	<b>1241.50</b>	<b>154.21</b>	<b>1339.02</b>	<b>490.25</b>
V	<b>Profit before exceptional items and tax (III - IV)</b>	<b>1097.67</b>	<b>396.07</b>	<b>326.61</b>	<b>1493.74</b>	<b>449.18</b>
VI	Exceptional Items					
VII	<b>Profit before tax (V- VI)</b>	<b>1097.67</b>	<b>396.07</b>	<b>326.61</b>	<b>1493.74</b>	<b>449.18</b>
<b>VIII Tax expense:</b>						
	(1) Current tax	130.46	64.54	-	195.00	15.50
	(2) Deferred tax	0.95	-	-	0.95	-
IX	<b>Profit(Loss) from the period from continuing operations (VII - VIII)</b>	<b>966.26</b>	<b>331.53</b>	<b>326.61</b>	<b>1,297.79</b>	<b>433.68</b>
X	Profit(Loss) from the period from discontinuing operations before tax					
XI	Tax expense of discontinuing operations					
XII	<b>Profit(Loss) from Discontinuing operations</b>					
XIII	<b>Profit/(Loss) for the period (IX + XII)</b>	<b>966.26</b>	<b>331.53</b>	<b>326.61</b>	<b>1,297.79</b>	<b>433.68</b>
XIV	Other comprehensive Income net of tax				981.97	
XV	<b>Total Comprehensive Income for the year</b>	<b>966.26</b>	<b>331.53</b>	<b>326.61</b>	<b>2,279.76</b>	<b>433.68</b>
<b>XVI Details of Equity Share Capital</b>						
	Paid-up Equity share capital (at par Value of Rs.10 each)	1002.56	1002.56	1002.56	1002.56	1002.56
<b>XVII Earning per share:</b>						
<b>Earning per equity share for continuing operations</b>						
	(1) Basic earnings (loss) per share from continuing operations	9.64	3.31	3.26	12.94	4.33
	(2) Diluted earnings (loss) per share from continuing operations	9.64	3.31	3.26	12.94	4.33
<b>Earning per equity share for discontinued operations</b>						
	(1) Basic earnings (loss) per share from discontinued operations					
	(2) Diluted earnings (loss) per share from discontinued operations					
<b>Earning per equity share</b>						
	(1) Basic earnings(loss) per share from continuing and discontinued operations	9.64	3.31	3.26	12.94	4.33
	(2) Diluted earnings(loss) per share from continuing and discontinued operations	9.64	3.31	3.26	12.94	4.33

Notes:

- The above Financial Results were reviewed by the Audit Committee and Approved by the Board of Directors at their respective Meeting held on 30th May, 2024
- The Company's business activity fall within a single primary business segment.
- Previous year's figures are re-grouped, re-classified wherever necessary.

For VIVID MERCANTILE LIMITED  
 S.R. Gajjar  
 On behalf of  
 Member of the Board of Directors  
 For, Vivid Mercantile Limited

Date: 30-05-2024  
 Place: Ahmedabad

Satishkumar R. Gajjar  
 Member of the Board of Directors  
 DIN : 05254111

Geetaben S. Gajjar  
 (W.T.D.)  
 DIN : 05254107



**VIVID MERCANTILE LIMITED**

CIN :- L74110GJ1994PLC021483

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**CASH FLOW STATEMENT OF YEAR ENDED ON 31st March, 2024**

(Rs. In Lacs)

PARTICULARS	Year ended 31.03.2024	Year ended 31.03.2023
<b>A. Cash Flow from Operating Activity</b>		
Profit before Taxation and Extra Ordinary Items	1493.74	449.18
Add : Non Cash & Non Operating Expenses		
Depreciation	2.18	7.61
Financial Cost	0.05	0.02
Gain On MCX		
Dividend Income		
Realized Gain/Loss On shares	-1859.72	-497.69
<b>Operating Profit before Working Capital Changes</b>	<b>-363.75</b>	<b>-40.88</b>
Adjustment for;		
(Increase) / Decrease in Inventory	-560.69	130.07
(Increase) / Decrease in Trade Receivable	-527.20	142.32
Increase/(Decrease) in Trade Payables	-23.39	23.55
(Increase)/ Decrease in Loans & Advances	1.38	-32.11
(Increase) / Decrease in other Current Assets	-633.56	43.24
(Increase) / Decrease in other Current Financial Assets		
Increase / (Decrease) in Current Liabilities	0.63	-4.00
Increase / (Decrease) in Short Term Provisions	284.99	-26.10
(Increase) / Decrease in Current Investment		
<b>Cash Generated from Operation</b>	<b>-1821.59</b>	<b>236.09</b>
Taxes Paid	305.06	50.30
<b>Net Cash Flow from Operating Activities</b>	<b>-2126.65</b>	<b>185.79</b>
<b>B. Cash Flow from Investing Activity</b>		
(Increase) / Decrease in Fixed Assets (net)	1.30	54.39
(Increase) / Decrease in Investments & Accured Interest	-933.17	-981.74
(Increase) / Decrease in other Non current Investments		
Other Income	1859.72	497.69
<b>Net Cash Flow from Investing Activities</b>	<b>927.85</b>	<b>-429.66</b>
<b>C. Cash Flow from Financing Activity</b>		
Proceeds from Issue of Shares		
Proceeds from Securities Premium		
Increase / (Decrease) in Short term Borrowings	104.03	283.66
Increase / (Decrease) in Long term Borrowings		
Finance Cost	-0.05	-0.01
Adjustment of earlier in Retained Earning		
<b>Net Cash Flow from Financing Activities</b>	<b>103.98</b>	<b>283.65</b>
Net Increase / (Decrease) in Cash & Cash Equivalents	-1097.00	39.78
Opening Balance of Cash & Cash Equivalents	16.95	2.67
Closing Balance of Cash & Cash Equivalents	11.03	16.95
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>-5.92</b>	<b>14.28</b>

By order of the Board of Directors

For, Vivid Mercantile Limited

For, VIVID MERCANTILE LIMITED.

*S.R. Gajjar* *W.S. Mehta*  
Authorized Signatory / Director

Satishkumar R. Gajjar Geetaben S. Gajjar

(M.D. & CFO)

(W.T.D.)

DIN : 05254111

DIN : 05254107

Date: 30-05-2024

Place: Ahmedabad



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CIN: L74110GJ1994PLC021483

**Registered Office:** Basement Medicare Centre, B/H. M J Library,  
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**Contact:** 079-48921375; **Website:** [www.vividmercantile.com](http://www.vividmercantile.com)

**Email:** [complianceviel@gmail.com](mailto:complianceviel@gmail.com)

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**DECLARATION**

**(Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)**

Pursuant to the proviso to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, We, Vivid Mercantile Ltd, having its Registered office situated at Basement Medicare Centre, Behind M. J. Library, Opp. Stock Exchange Ellisbridge, Ahmedabad, Gujarat, 380006, do hereby declare and confirm that the Audit Report issued by Statutory Auditor of the Company M/s. ANIKET GOYAL & ASSOCIATES, Chartered Accounts, (Firm Registration Number: 022331C) on the Annual Audited Standalone Financial Results for the Financial year ended 31st March, 2024 is with Unmodified Opinion(s) and accordingly the statement on impact of audit qualification is not required to be given.

**For Vivid Mercantile Limited**

Satishkumar  
Ramanlal Gajjar

Digitally signed by  
Satishkumar Ramanlal Gajjar  
Date: 2024.05.30 17:04:58  
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**Satishkumar Ramanlal Gajjar**  
**Managing Director**  
**Din: 05254111**